

Creating Products and Services in a Digital World

Digital Transformation Survey 2018

Digital solutions are fueling innovative manufacturing processes in today's connected world.

Creating New Value and Business Models



By transforming PLM, integrating IoT and leveraging the cloud:



80% are now able to deliver new value for smart, connected products



60% have created new business models

Product Life Cycle Management

Realizing the Benefits of Speed, Quality, and Efficiency



Top benefits of adopting a digital model:

- Improve operational efficiency
- Faster time to market
- Meet changing customer expectations



The move towards digitalization of PLM is well underway:



23% are in the process or have completed it



47% will complete the process within the next 1-3 years

IoT

A Connected World of Opportunity



Top benefits of adopting IoT:

- Gain competitive advantage
- Create new business models
- Meet changing customer expectations



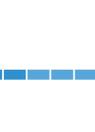
To reap the benefits, companies need to overcome the perceived barriers:



38% Lack of internal knowledge and skills



37% Data privacy



36% Security

Cloud

Accelerating Product Deployment



Goals for moving to the cloud:

- Easier deployment
- Scalability
- Faster implementation



To take advantage of the cloud, perceived barriers need to be managed:



60% Security



46% Data privacy



34% Implementation costs

Missed Opportunities



The move towards digitalization is well underway. However, opportunities offered by common digital product platforms are being missed.



23% Have no plans to digitally transform PLM



30% Have no plans to integrate IoT functionality



27% Have no plans to leverage the cloud



Companies without a digital strategy will lag behind in:

- Operational efficiency
- Time to market
- New product launches
- Cost, quality and economies of scale
- Product innovation
- Meeting customer expectations
- New business models

Find out how organizations are preparing and adapting the way they create products and services in a digital world and what happens if they don't.



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